

A simple, trusted way to save for retirement

CalSavers is California's new retirement savings program for workers in the private sector who do not currently have a way to save at work.



You will be automatically enrolled and participation is completely voluntary: you can opt in or out at any time.¹



You will automatically start saving 5% of your paycheck in your own personal Roth IRA (individual retirement account).



You can choose to save more or less. And your account stays with you even if you change jobs.



It's time to get prepared for retirement

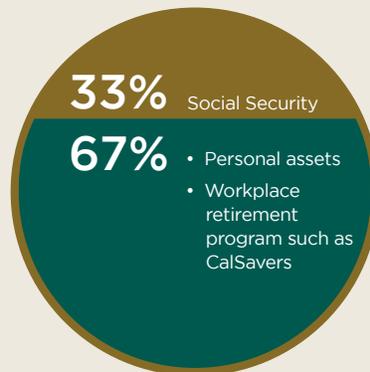
You work hard for your money, and it's time your money went to work for you.

For many of us, Social Security payments won't be enough when it comes time to retire.

Saving even a little now can potentially make a big difference later.

Did you know: Based on saving \$125 per month starting at age 24, you could possibly have a quarter million dollars at age 65?²

Where retirement income comes from, on average³



You control your account

- Stick with standard settings or choose your own.
- Choose to save the amount that's right for you.
- Select from a simple menu of investment options.
- Withdraw your contributions without penalty.
- Opt in or out at any time.¹



For more information

 saver.calsavers.com

 clientservices@calsavers.com

 (855) 650-6918

 Mon - Fri 9 a.m. - 5 p.m. PT

Follow us

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Standard savings choices:

 **Initially, 5% of your gross pay (wages before taxes and other deductions) will be contributed to your Roth IRA.** Unless you choose a different rate, your contributions will **automatically increase 1% annually** until it reaches a maximum of 8%.

 **Your first \$1,000 in contributions will be invested in the CalSavers Money Market Fund and following contributions will be invested in a target retirement date fund based on your age.** You can decide at any time whether to keep your investment in this fund or choose from a simple menu of other investment options, including age-based target retirement date funds, a bond fund, a global equity fund, and an environmentally and socially conscious fund.

 **Your account will be a Roth IRA.** Contributions into a Roth IRA are made after-tax so you don't pay taxes on your contributions when you make a withdrawal. Any earnings on those contributions could be tax-free if you meet certain IRS criteria.

 **The only administrative charge for CalSavers** is in the form of an annual asset-based fee of approximately 0.825% to 0.95%, depending on your investment choice. This means **you will pay between \$0.83-\$0.95 per year for every \$100 in your account.** You will not get a bill. This cost is automatically taken out of your CalSavers balance on a regular basis to help pay for the administration of the program.

CalSavers will begin rolling out statewide in 2019. Ask your employer or contact our client service team to find out when or if it will be available to you.

¹ By opting out, you can leave the money in your account, transfer or roll it over to another Roth IRA, or request a distribution. Keep in mind, requesting a distribution may result in taxes and penalties.

² This hypothetical example is for illustrative purposes only—your individual results will vary. The example assumes an investment return of 6%.

³ Social Security Administration, Fast Facts & Figures about Social Security, 2017.

The CalSavers Retirement Savings Program ("CalSavers") is an automatic enrollment payroll deduction IRA overseen by the California Secure Choice Retirement Savings Investment Board ("Board"). Ascensus College Savings Recordkeeping Services, LLC ("ACSR") is the program administrator. ACSR and its affiliates are responsible for day-to-day program operations. Participants saving through CalSavers beneficially own and have control over their IRAs, as provided in the Program Disclosure Booklet available at saver.calsavers.com. CalSavers is not sponsored by the employer, and therefore the employer is not responsible for the plan or liable as a plan sponsor.

CalSavers offers investment options selected by the Board. For more information on CalSavers' investment options go to saver.calsavers.com. Account balances in CalSavers will vary with market conditions. Investments in CalSavers are not guaranteed or insured by the Board, the State of California, the Federal Deposit Insurance Corporation, or any other organization.

CalSavers is a completely voluntary retirement program. You may opt out at any time or reduce or increase the amount of your payroll contributions. If you opt out you can later opt back into CalSavers. Saving through an IRA will not be appropriate for all individuals. Employer facilitation of CalSavers should not be considered an endorsement or recommendation by your employer of CalSavers, IRAs, or the investment options offered through CalSavers. IRAs are not exclusive to CalSavers and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a CalSavers IRA through payroll deduction offers some tax benefits and consequences. You should consult your tax or financial advisor if you have questions related to taxes or investments. Your employer does not provide financial advice and you should not contact your employer for financial advice. Employers are not liable for decisions employees make pursuant to Section 100034 of the California Government Code.